

Online Appendix

When Banks Lobby: The Effects of Organizational Characteristics and Banking Regulations on International Bank Lobbying

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Table 1: List of BCBS Consultations (2010-2014)

No.	Year	Consultation Title
1	2010	Microfinance activities and the Core Principles for Effective Banking Supervision - consultative document
2	2010	Principles for enhancing corporate governance - consultative document
3	2010	Good Practice Principles on Supervisory Colleges - consultative paper
4	2010	Sound practices for backtesting counterparty credit risk models - consultative document
5	2010	Countercyclical capital buffer proposal - consultative document
6	2010	Proposal to ensure the loss absorbency of regulatory capital at the point of non-viability - consultative document
7	2010	Range of methodologies for risk and performance alignment of remuneration - consultative document
8	2010	Core Principles for Effective Deposit Insurance Systems - A proposed methodology for compliance assessment - consultative document
9	2010	Sound Practices for the Management and Supervision of Operational Risk - consultative document
10	2010	Operational Risk - Supervisory Guidelines for the Advanced Measurement Approaches - consultative document
11	2010	Pillar 3 disclosure requirements for remuneration - consultative document
12	2010	Global systemically important banks: Assessment methodology and the additional loss absorbency requirement - consultative document
13	2010	Capitalisation of bank exposures to central counterparties - initial consultative document
14	2011	Capitalisation of bank exposures to central counterparties - second consultative document
15	2011	The internal audit function in banks - consultative document
16	2011	Definition of capital disclosure requirements - consultative document
17	2011	Principles for the supervision of financial conglomerates - consultative document
18	2011	Core principles for effective banking supervision - consultative document
19	2011	Application of own credit risk adjustments to derivatives - consultative document
20	2012	Fundamental review of the trading book - consultative document
21	2012	Principles for effective risk data aggregation and risk reporting - consultative document
22	2012	A framework for dealing with domestic systemically important banks - consultative document
23	2012	Monitoring indicators for intraday liquidity management - consultative document
24	2012	Margin requirements for non-centrally-cleared derivatives - consultative document
25	2012	Supervisory guidance for managing risks associated with the settlement of foreign exchange transactions - consultative document

26	2012	Revisions to the Basel Securitisation Framework - consultative document
27	2013	Mortgage insurance: market structure, underwriting cycle and policy implications - Consultative paper released by the Joint Forum
28	2013	Margin requirements for non-centrally cleared derivatives - Second consultative document
29	2013	External audits of banks - consultative document
30	2013	Recognising the cost of credit protection purchased - consultative document
31	2013	Supervisory framework for measuring and controlling large exposures - consultative document
32	2013	Revised Basel III leverage ratio framework and disclosure requirements - consultative document
33	2013	Sound management of risks related to money laundering and financing of terrorism - consultative document
34	2013	Capital treatment of bank exposures to central counterparties - consultative document
35	2013	The non-internal model method for capitalising counterparty credit risk exposures - consultative document
36	2013	Capital requirements for banks' equity investments in funds - consultative document
37	2013	The regulatory framework: balancing risk sensitivity, simplicity and comparability - discussion paper
38	2013	Liquidity coverage ratio disclosure standards - consultative document
39	2013	Longevity risk transfer markets: market structure, growth drivers and impediments, and potential risks - consultative report
40	2013	Point of Sale disclosure in the insurance, banking and securities sectors - consultative report
41	2013	Fundamental review of the trading book - second consultative document
42	2013	Revisions to the securitisation framework - consultative document
43	2014	Basel III: the Net Stable Funding Ratio - consultative document
44	2014	Revised good practice principles for supervisory colleges - consultative document

Table 2: List of Banks & country of origin

Bank name	Country
ABN AMRO	NETHERLANDS
ABSA Bank	SOUTH AFRICA
Aegon Blue Square Re (Netherlands)	NETHERLANDS
Agricultural Bank of China	CHINA
Ally Financial Inc.	USA
American Honda Finance Corporation	UK
Amundi	FRANCE
ANZ (Australia and New Zealand) Banking Group Limited	AUSTRALIA
ANZ (Australia and New Zealand) Global Markets	NEW ZEALAND
Banco Bilbao Vizcaya Argentaria (BBVA)	SPAIN
Banco Bradesco	BRAZIL
Banco Popolare Verona (Claudio Nordio)	ITALY
Bank Leumi	ISRAEL
Bank of America	USA
Bank of China	CHINA
Bank of Communications	CHINA
Bank of Finland	FINLAND
Bank of Montreal	CANADA
Bank of New York Mellon	USA
Bank of Thailand	THAILAND
Barclays	UK
BlackRock	USA
BNP Paribas	FRANCE
BPCE Credit Mutuel Credit Agricole (Groupe BPCE)	FRANCE
BRE Bank	POLAND
Burgan Bank SAK	KUWAIT
Canada Mortgage and Housing Corporation	CANADA
Central Bank of Bahrain	BAHRAIN
Central Bank of Barbados	BARBADOS
Central Bank of Colombia (Banco de la Republica)	COLOMBIA
Československá obchodní banka (CSOB)	CZECH REPUBLIC
China Merchants Bank	CHINA
Commerzbank AG - Corporates and Markets	GERMANY
Commonwealth Bank of Australia Markets	AUSTRALIA
Confederación Española de Cajas de Ahorro	SPAIN
Continuous Linked Settlement (CLS) Bank International	USA
Crédit Agricole S.A.	FRANCE
Crédit Logement S.A.	FRANCE
Credit Suisse	SWITZERLAND
Credit Suisse AG Zürich	SWITZERLAND

Credit Suisse Securities (Europe)	UK
Credit Suisse Securities (USA)	USA
Czech National Bank	CZECH REPUBLIC
Daiwa Securities Group	JAPAN
Danmarks Nationalbank (National Bank of Denmark)	DENMARK
DBS Bank Ltd (Singapore)	SINGAPORE
DBS Bank Ltd (Singapore) Group Finance	SINGAPORE
Desjardins Group	CANADA
Deutsche Bank AG (London)	GERMANY
Deutscher Sparkassen und Giroverband (DSGV)	GERMANY
European Commodity Clearing AG	GERMANY
Ford Motor Credit Company	USA
Hong Kong Shanghai Banking Corporation (HSBC)	UK
Hyundai Capital America	REPUBLIC OF KOREA
Industrial Bank Co Ltd	CHINA
Instituto de Credito Oficial	SPAIN
Internationale Nederlanden Groep (ING) Bank NV (Amsterdam)	NETHERLANDS
Intesa Sanpaolo	ITALY
Japan Post Bank Co., Ltd.	JAPAN
Japan Securities Clearing Corporation	JAPAN
Juroku Bank	JAPAN
KB Kookmin Bank	REPUBLIC OF KOREA
KBC Bank NV	BELGIUM
Kreditanstalt für Wiederaufbau (KfW)	GERMANY
Macquarie Bank Limited	AUSTRALIA
Magyar Nemzeti Bank (Hungary Central Bank)	HUNGARY
Manulife Financial (Canada)	CANADA
Mediterranean Bank	MALTA
Mercedes-Benz Financial Services	UK
MetLife	USA
Morgan Stanley	USA
Morgan Stanley Capital International (MSCI)	USA
Mutual Trust Bank	BANGLADESH
National Agricultural Cooperative Federation	REPUBLIC OF KOREA
National Australia Bank Ltd Wholesale Banking	AUSTRALIA
National Bank of Georgia	GEORGIA
Nationwide Building Society	UK
Natixis Asset Management	FRANCE
Navistar Financial Corporation	MEXICO
Nedbank Group	SOUTH AFRICA
Nedbank Group Division Nedbank Capital	SOUTH AFRICA
New Edge	FRANCE

Nissan Motor Acceptance Corporation	USA
Nomura Holdings, Inc	JAPAN
Nordea	SWEDEN
Norges Bank	NORWAY
Norges Bank Investment Management	NORWAY
Northern Trust	USA
Northern Trust	USA
Northern Trust Corporation	USA
Oesterreichische Nationalbank (Austrian National Bank)	AUSTRIA
Osaka Securities Exchange	JAPAN
Oversea-Chinese Banking Corporation (OCBC) Bank	SINGAPORE
Pacific Coast Bankers Bancshares (PCBB)	USA
People's Bank of China (Kunming Branch)	CHINA
Porsche Financial Services	GERMANY
Postal Savings Bank of China	CHINA
Rand Merchant Bank	SOUTH AFRICA
Raphaels Bank	UK
Renaissance Capital	BERMUDA
Renault Crédit International (RCI) Banque	HUNGARY
Reserve Bank of New Zealand	NEW ZEALAND
Royal Bank of Scotland (RBS)	UK
Santander Consumer USA Inc.	UK
Santander Group	UK
Santander UK	UK
Saudi Arabian Monetary Agency	SAUDI ARABIA
Schroders PLC	UK
Scotiabank	CANADA
Sekerbank	TURKEY
Société Générale	FRANCE
South African Bank of Athens	SOUTH AFRICA
Standard Bank Group (SBG)	SOUTH AFRICA
Standard Chartered Bank	UK
Standard Life Investments Limited	UK
State Bank of India	INDIA
State Street	USA
Swedish Export Credit Corporation	SWEDEN
Swiss Life	SWITZERLAND
TD Bank (Canada)	CANADA
Toyota Motor Credit Corporation	USA
UBS	SWITZERLAND
UniCredit	ITALY
Union Asset Management	GERMANY
United Overseas Bank	CHINA

VTB Capital	UK
VW Credit, Inc.	USA
Wells Fargo	USA
Wells Fargo & Company	USA
Wooribank	REPUBLIC OF KOREA

Table 3: List of National and Transnational Financial Associations

1	Alliance for Financial Inclusion
2	Alternative Investment Management Association
3	American Bankers Association
4	American Council of Life Insurers
5	Asia Securities Industry and Financial Markets Association (ASIFMA)
6	Spanish Association of Financial and Corporate Treasurers)
7	Association for Financial Markets in Europe (AFME)
8	Association of British Insurers
9	Association of Corporate Treasurers (ACT)
10	Association of Financial Guaranty Insurers
11	Association of Global Custodians
12	Association of Russian Banks
13	Association of the Luxembourg Fund Industry
14	Associazione Bancaria Italiana
15	Australian Bankers' Association
16	Australian Financial Markets Association
17	Australian Securitisation Forum
18	Bankers' Association for Finance and Trade and International Financial Services Association (BAFT-IFSA)
19	Banking Association of South Africa
20	BDO International Limited
21	British Bankers' Association (BBA)
22	Bundesverband Öffentlicher Banken Deutschlands (VÖB)
23	Canadian Bankers Association
26	Canadian Life and Health Insurance Association
28	Chartered Financial Analyst (CFA) Institute
29	Chartered Institute of Internal Auditors
30	Chicago Mercantile Exchange (CME) Group Inc
31	Child and Youth Finance International
32	China Banking Association
33	Clearing Corporation of India Ltd
34	Clearing House (The) (TCH)
35	Commercial Real Estate Finance Council (CREFC)
36	Commercial Real Estate Finance Council (CREFC) Europe
37	Committee on Securities Lending of the Risk Management Association
38	Consultative Group to Assist the Poor (CGAP)
39	Corporate Reporting Users Forum
40	Council of Institutional Investors
41	Council of Mortgage Lenders UK
42	Currency Exchange Fund (The) (TCX) Investment Management Company
43	Czech Banking Association

45	Depository Trust & Clearing Corporation (DTCC)
46	Deutscher Fondsverband BVI
47	Deutsches Aktieninstitut
48	Dutch Advisory Committee Securities Industry
51	EU Federation for Factoring and Commercial Finance
52	Eumedion
53	Eurex Clearing
54	Euroclear SA/ NV
55	Eurofinas (European Federation of Finance House Associations)
56	European Association of CCP Clearing Houses (EACH)
57	European Association of Co-operative Banks (EACB)
58	European Association of Corporate Treasurers
59	European Association of Paritarian Institutions (AEIP)
60	European Association of Public Banks
61	European Banking Federation (EBF)
62	European Banking Industry Committee
63	European Covered Bond Council (ECBC)
64	European Federation of Building Societies
65	European Federation of Energy Traders
66	European Fund and Asset Management Association (EFAMA)
67	European Investment Bank
68	European Mortgage Federation
69	European Network of Credit Unions
70	European Public Real Estate Association
71	European Savings and Retail Banking Group (ESBG)
72	Febelfin (Belgian Financial Sector Federation)
73	Federacion Latinoamericana de bancos
74	Fédération bancaire française (FBF)
75	Federation of European Accountants (FEE)
76	Financial Services Roundtable
77	Finansrådet
78	FirstRand Group (Sandton)
80	French Federation of Insurance Companies
81	Futures Industry Association
82	General Insurance Association of Japan
84	Gesamtverband der Deutschen Versicherungswirtschaft e.V.
85	Global Association of Central Counterparties (CCP12)
86	Global Association of Risk Professionals
87	Global Federation of Insurance Association
88	Global Financial Markets Association (GFMA)
89	Global Financial Markets Association (GFMA) Global FX Division
90	Global Public Policy Committee

95	Hong Kong Association of Banks
96	Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies (DTC Association)
99	Independent Community Bankers of America
100	Indian Banks' Association
103	Institute of Chartered Accountants in England and Wales (ICAEW)
104	Institute of Internal Auditors (IIA)
105	Institute of International Bankers
106	Institute of International Finance (IIF)
107	Institutional Shareholder Services
108	Insurance Europe
109	Intercontinental Exchange (ICE)
110	International Actuarial Association Ottawa
111	International Association of Credit Portfolio Managers (IACPM)
112	International Auditing and Assurance Standards Board
113	International Banking Federation (IBFed)
114	International Capital Market Association (ICMA) Asset Management and Investors Council
115	International Capital Market Association (ICMA) Euro Commercial Paper Committee
116	International Capital Market Association (ICMA) European Repo Council (ERC)
117	International Corporate Governance Network
118	International Council of Securities Associations
119	International Federation of Accountants
120	International Finance Corporation (IFC)
121	International Investment Funds Association
122	International Network of Insurance Associations
123	International Securities Lending Association
124	International Swaps and Derivatives Association (ISDA)
125	International Trade Union Confederation (ITUC)
126	Internationale Nederlanden Groep (ING) Groep NV
127	Investment Company Institute (ICI)
128	Investment Company Institute (ICI) Global
129	Investment Funds Institute of Canada
130	Investment Industry Association of Canada (IIAC)
131	Investment Management Association
132	Investment Management Association
134	Italian Bankers Association
135	Japan Financial Markets Council
136	Japan Securities Dealers Association
137	Japanese Bankers Association
138	Joint Associations Committee on Retail Structured Products
141	Korea Federation of Banks
142	Leaseurope

143	Life Bond Group
144	Life Insurance Association of Japan
146	London Bullion Market Association
147	London Clearing House (LCH) Clearnet Group
148	Luxembourg Bankers Association
149	Managed Funds Association (MFA)
150	National Association of Pension Funds
151	Pension Europe
152	Risk Management Association (RMA)
153	Wholesale Markets Brokers Association
154	World Council of Credit Unions (WOCCU)
155	World Federation of Insurance Intermediaries
156	World Savings Bank Institute (WSBI)

Table 4: Descriptive Statistics

	Mean	Std. dev.	Min	Max
Lobby the BCBS	.00	0.06	0	1
Bank Assets (_ln)	6.14	2.10	-3.74	15.31
International Scope / 1000	.01	.13	0	8.86
Overall Restriction on Bank Activities	2.56	.65	1	4
Official Supervisory Power	1.29	.48	0	2
Supervisory Authority Independence	3.23	.54	2	6
Capital Adequacy Requirements	.36	.10	.22	2.48
Using Basel II	.92	.27	0	1
GDP (_ln)	10.28	1.02	5.46	11.94
Size of Banking Sector / 1000	3.39	2.99	.00	6.53
BCBS Membership	.79	.40	0	1
Banks in Emerging Markets	.064	.245	0	1

Table 5: Determinants of Bank Lobbying in the BCBS (Firthlogit)

	(1) H1	(2) H2	(3) H3	(4) H4	(5) Full Model
Bank Assets	0.825*** (19.25)				0.799*** (13.17)
International Scope		2.342*** (11.51)			0.948*** (4.74)
Overall Restriction on Activities			0.524* (2.08)		0.103 (0.36)
Official Supervisory Power			0.0503 (0.16)		-0.371 (-1.08)
Independence of Supervisory Authority			-0.00619 (-0.03)		-0.306 (-1.31)
Capital Adequacy Requirement			0.113 (0.09)		3.092** (2.76)
Using Basel II				0.209 (0.50)	1.157 (1.43)
GDP	-0.0403 (-0.26)	0.148 (1.14)	0.372* (2.13)	0.133 (0.88)	-0.170 (-0.80)
Size of Banking Sector	-0.132** (-2.88)	-0.450*** (-7.57)	-0.368*** (-4.80)	-0.344*** (-7.53)	-0.278** (-3.18)
BCBS Member	0.220 (0.76)	0.737* (2.42)	0.233 (0.73)	0.723* (2.47)	0.0681 (0.19)
Banks in Emerging Markets	0.0130 (0.03)	0.291 (0.86)	1.478* (2.56)	0.121 (0.35)	-0.138 (-0.20)
Constant	-11.93*** (-7.71)	-6.895*** (-5.59)	-9.987*** (-4.21)	-6.807*** (-5.19)	-10.90*** (-4.22)
N	28744	29190	22136	28983	21697
ll	-483.2	-617.9	-495.9	-728.7	-293.5
chi2	413.2	166.7	63.29	60.72	269.7

t statistics in parentheses

* p < 0.05, ** p < 0.01, *** p < 0.001